

Accumax Receives \$68 Million Investment from Creador and InvAscent

Torreya advised Accumax on this transaction

Ahmedabad and Mumbai, India, June 2nd, 2022

Accumax Lab Devices Pvt. Ltd ("Accumax"), a leading provider of lab equipment and consumables, has raised its first private equity funding of \$68 million (around ₹520 crore) from Creador and InvAscent.

Founded in 2003, Accumax is an Ahmedabad-based Laboratory equipment and consumables manufacturer. It's exclusive product basket includes pipettes (a specialized liquid transfer tool used in diagnostics and biomedical research), pipette controllers, bottle top dispensers, tubes, polymerase chain reaction (PCR) consumables and tips.

Accumax will use the capital to expand its global presence in the lab equipment and consumables segment organically as well as through acquisitions.

Torreya advised Accumax on this transaction. This transaction highlights Torreya's deep relationships in India's private equity community.



ABOUT ACCUMAX LAB DEVICES PVT. LTD:

For more information about Accumax, please see: www.accumaximum.com

ABOUT CREADOR:

For more information about Creador, please see: www.creador.com

ABOUT INVASCENT:

For more information about InvAscent, please see: www.invascent.com

Deal Press Release

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