

OncoSec Announces Pricing of Public Offering

Torreya served as Placement Agent on the Offering

San Diego, CA and Pennington, NJ, August 18, 2020

OncoSec (NASDAQ: ONCS), a late-stage intratumoral cancer immunotherapy company, has entered into purchase agreements for the purchase of an aggregate 4,608,589 shares of the Company at an offering price of \$3.25 per share for aggregate gross proceeds of approximately \$15 million, before placement agent fees and other offering expenses. The registered direct public offering is expected to close on or about August 19, 2020.

OncoSec intends to use the net proceeds from this offering for clinical, regulatory, manufacturing and, if and when approved, potential commercial activities of its product candidates; research and development activities and including potential acquisitions and in-licensing.

Torreya served as co-placement agent on the offering along with ThinkEquity. This is the second deal Torreya has advised OncoSec on in the past 12 months. In 2019, Torreya advised OncoSec on the \$30 million strategic investment by China Grand. The deal highlights Torreya's long standing commitment to our clients and our ability to reach successful outcomes for our clients despite difficult market conditions. Torreya has completed almost 20 transactions in the first 8 months of this year.

ABOUT ONCOSEC MEDICAL INCORPORATED:

For more information about OncoSec, please see: www.oncosec.com

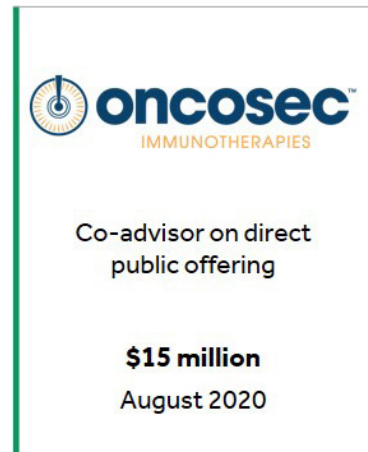
Deal Press Release

Torreya Contact

TIM OPLER

Partner | New York Office

tim.opler@torreya.com | 212.257.5802 | torreya.com



Torreya is a global advisory firm serving the life sciences industry. Please visit torreya.com for more information. Securities offered in the United States are offered through Torreya Capital LLC, Member FINRA/SIPC. Torreya Partners LLC is a Delaware Limited Liability Company while Torreya Partners (Europe) LLP is a limited liability partnership, registered in England and Wales, registered number OC362930. Registered office: 150 Aldersgate Street, London EC1A 4AB. Torreya Partners (Europe) LLP is authorized and regulated by the Financial Conduct Authority. The information contained in the email and/or its attachments is confidential and/or privileged and is for the sole use of the intended recipient(s). If you are not the intended recipient, please notify the sender immediately by reply and immediately delete this message and all its attachments. Any review, use, reproduction, disclosure or dissemination of the message or any attachment by an unintended recipient is strictly prohibited. Neither this message nor any attachment is intended as or should be construed as an offer, solicitation or recommendation to buy or sell any security or other financial instrument. This communication is for informational purposes only. All investments involve risks including loss of principal invested. Past performance does not guarantee future results or success. Torreya Capital and its representatives do not provide tax or legal advice and each tax and financial situation is unique. Investors should consult their tax and/or legal advisor for advice and information concerning their particular situation.