

## Cobra Biologics to be Acquired by Cognate BioServices

### Torreya advised Cobra Biologics

Hanover, Maryland and Newcastle, United Kingdom, November 5, 2019

Cobra Biologics, a UK-based leading gene therapy focused CDMO, announced today it will be acquired by Cognate BioServices, a leading US-based cell therapy CDMO. Existing Cognate investor EW Healthcare Partners led the financing for the acquisition.

The transformative acquisition creates a global cell and gene therapy manufacturing services platform for both clinical and commercial products. The combined company will provide an integrated supply chain for their clients and expand their global capability to provide better and more scalable solutions to support their clients.

Torreya advised Cobra Biologics on the transaction. The transaction highlights Torreya's strength in advising companies in the pharmaceutical services and bioproduction sectors. It also demonstrates our strong relationships with the Private Equity community. Torreya has advised on over 40 transactions in the healthcare industry since 2018.

#### ABOUT COBRA BIOLOGICS LIMITED

For more information about Cobra Biologics, please see: [www.cobrabio.com](http://www.cobrabio.com)

#### ABOUT COGNATE BIOSERVICES, INC

For more information about Cognate BioServices, please see: [www.cognatebioservices.com](http://www.cognatebioservices.com)

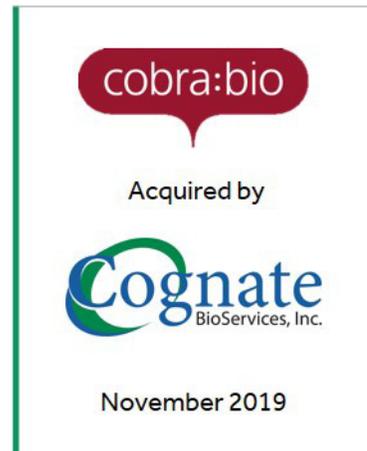
#### Deal Press Release

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