

Neuland Laboratories Completes Acquisition of API Facility from Arch Pharmalabs

Torreya Advised Neuland Laboratories on the Acquisition

Hyderabad, India, December 18, 2017

Neuland Laboratories Limited (BSE:524558), an API manufacturing company based out of Hyderabad, has successfully completed its acquisition of one of the API and advanced intermediate manufacturing asset of Arch Pharmalabs Limited situated at Gaddapotharam, Sanga Reddy District, Telangana. The transaction includes the purchase of a manufacturing facility comprising of land, buildings, plant, machinery, and equipment for an undisclosed amount.

The acquisition will help Neuland meet its growth aspirations by providing operational flexibility.

Torreya acted as exclusive M&A advisor to Neuland on the acquisition. This is Torreya's 24th transaction globally this year, and the 7th transaction in India.

ABOUT NEULAND LABORATORIES LIMITED

For more information about Neuland, please see: www.neulandlabs.com

ABOUT ARCH PHARMALABS LIMITED

For more information about Arch Pharmalabs, please see: www.archpharmalabs.com

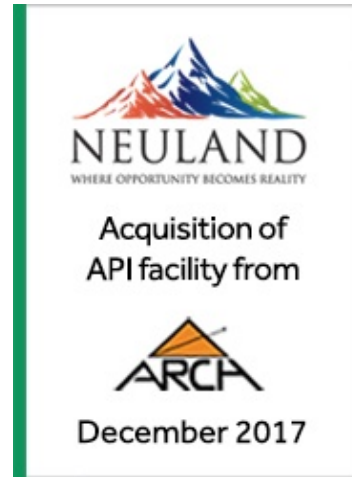
Deal Press Release

Torreya Contact

NITIN LATH

Managing Director | Mumbai Office

nitin.lath@torreya.com | +91 22-6127-1191 | torreya.com



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