



Kineta Announces Research Collaboration and License Agreement with Pfizer

Torrey advised Kineta on the transaction

Seattle, WA, December 17, 2018

Kineta Immuno-Oncology, LLC, a subsidiary of Kineta, Inc., announced that it has entered into a strategic research collaboration and license agreement with Pfizer (NYSE: PFE) to develop RIG-I agonist immunotherapies for the treatment of cancer. Under the terms of the agreement, Kineta will receive a \$15 million upfront payment and will be eligible to receive up to \$505 million in potential research, development and sales milestone payments. Kineta is also eligible to receive tiered royalty on net sales.

The collaboration enables Kineta and Pfizer to leverage each company's expertise to accelerate the development of the RIG-I immuno-oncology program. In pre-clinical models, Kineta's RIG-I agonists have demonstrated complete tumor regression and an increase in tumor-specific T cells when given as a monotherapy as well as synergistic effects when used in combination with other immunotherapies like checkpoint inhibitors.

Torrey served as exclusive financial advisor to Kineta on this transaction. This transaction reinforces Torrey's strength and leadership position as an advisor to biotechnology companies. Torrey has advised on 30 strategic and financing assignments in the life sciences industry thus far in 2018.

ABOUT KINETA, INC.

For more information about Kineta, please see: www.kinetabio.com

Deal Press Release



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