

news

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CRG Commits \$70 Million to Mid-Atlantic Dental Partners

New York, Jan. 16, 2019 /PRNewswire/ -- CRG, a premier healthcare-focused investment firm, today announced a \$70 million commitment to Mid-Atlantic Dental Partners ("Mid-Atlantic), a dental support organization dedicated to improving the delivery of dental services for patients in several markets across the country and a portfolio company of S.C. Goldman & Company, LLC ("S.C. Goldman"). Mid-Atlantic recently completed the acquisition of Birner Dental Management Services, Inc. (OTCQX: BDMS), which operates dental practice affiliates under the Perfect Teeth brand throughout Colorado, Arizona, and New Mexico.

"By taking responsibility for all the non-clinical activities that go into running a dental practice, Mid-Atlantic has successfully partnered with dentists to provide high quality patient care," said Scott Li, Managing Director at CRG. "We are excited to partner with Mid-Atlantic as they extend this success to the Birner markets and continue to build a leading national dental support organization."

C. Mitchell Goldman, Chief Executive Officer of Mid-Atlantic commented, "CRG's thoughtful approach to healthcare investing makes them the ideal partner for Mid-Atlantic as we build a national footprint. Throughout the process, CRG has shown themselves to be creative and flexible and they have provided us with long-term capital that will allow us to grow both organically and through targeted acquisitions."

CRG continues to offer innovative healthcare companies, and leading equity sponsors, a competitive growth capital alternative that is less costly and dilutive than traditional equity financing and more flexible and less restrictive than other forms of capital.

Cooley LLP served as exclusive legal advisor to CRG. Torreya Capital served as the exclusive debt advisor to Mid-Atlantic. Waller Lansden Dortch & Davis served as legal advisor to Mid-Atlantic.

About Mid-Atlantic Dental Partners

Founded in 2016, Mid-Atlantic Dental Partners is a dental support organization dedicated to improving the delivery of dental care by elevating the importance of dental care in the overall health care of patients and their communities. By providing dentists with financial management, marketing and technology services, Mid-Atlantic Dental Partners alleviates administrative burdens and allows dentists to focus on their patients. For more information, please visit www.mid-atlanticdental.com.

About CRG

CRG is a premier healthcare investment firm with nearly \$4 billion of asset under management. The firm seeks to invest between \$20 to \$300 million in companies across the healthcare spectrum, including medical devices, biopharmaceuticals, tools & diagnostics, services and information technology. CRG provides growth capital in the form of long-term debt and equity to support innovative, commercial-stage healthcare companies that address large, unmet medical needs. The firm partners with public and private companies to provide flexible financing solutions and world-class support to achieve exceptional growth objectives with minimal dilution. CRG maintains offices in Boulder, New York and Houston. For more information, please visit www.crglp.com.

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